

SMCR review & assurance

Enhance your regulatory change programme with independent resource

The FCA has made it clear that it sees SMCR as both a catalyst for cultural transformation, and a way of measuring a healthy culture. Our solutions help you make sense of what you need to do and how best to do it, making sure your approach to the new regime is as effective as possible.

SMCR implementation has been a considerable undertaking that shifts responsibilities onto individuals. With such significant change to your policies, processes and operational measures, it's likely you'll need independent assurance to be confident that you've covered all bases.

The FCA isn't letting up on its focus on SMCR. It'll stay a core element of the regulator's supervision, and we can help make sure you're getting it right.

Connecting culture & SMCR

The FCA's conduct rules are the fundamentals of SMCR. They define the minimum standards for behaviour in financial services.

They're broad, but these rules line up closely with features of a positive culture.

What we do

We'll use our experience and knowledge to help you review whether your approach is robust and give you confidence in compliance.

Independent assurance



Expertise & resource



We can be an extension of your team. You'll get much needed resource with SMCR expertise, giving you scope to do more.

How we do it better



Independent expertise

You'll get independent subject matter expertise from our team of former regulators, industry practitioners and experienced consultants. All while maintaining control of your project.




Commercially-minded

We help you connect the dots between regulatory change, culture and current practices, helping you balance evolving regulatory demands with commercial success.



Collaboration

Our tools and knowledge enhance your internal capabilities, empowering you to proactively protect your firm from future regulatory change.



Independent resource to help you get there quicker

Connect with us:
020 3772 7230 hello@tcc.group

Our approach

When you choose our independent assurance, we take the following approach:



Phase 1: Gap analysis

We review the changes you've made to implement SMCR and compare it to the best approach to satisfy your regulatory requirements. We'll check that all areas are sufficiently covered.



Phase 2: Implementation

Following recommendations outlined in phase one, we help you execute an effective and efficient improvement plan. We'll either provide resources to support your team, giving you opportunity to do more, or we can provide independent assurance of your in-house project.



Phase 3: Ongoing assurance

The FCA will continue to prioritise SMCR, so you need to as well. Ongoing assurance is crucial to making sure you're compliant. We can carry out an annual review of ongoing compliance or provide one-off reviews when there have been changes in your business.

What you need to do



Be proactive

The implementation deadline was just the start for SMCR. The FCA isn't letting up, so be proactive to guarantee your approach..



Find suitable resource

Some tasks for SMCR compliance require time and resource. You'll need to expand your team or upskill them quickly.



Seek out experts

Using specialists with knowledge and experience saves you time and money in the long run as you'll get it right first time.



Independent resource to help you get there quicker

Connect with us:

020 3772 7230

hello@tcc.group